

RESOLUTION: Adoption of 2015 Federal Poverty Guidelines and Asset Test

WHEREAS, Local governing bodies are required to adopt guidelines that set income levels for poverty exemption guidelines,

WHEREAS, PA 390 of 1994 requires that the poverty exemption guidelines established by a governing body is required to include an asset test,

WHEREAS, An asset test means the amount of cash, fixed assets or other property that could be used, or converted to cash for use in the payment of property taxes and should calculate a maximum amount permitted and all other assets above that amount should be considered as available,

WHEREAS, The township wants to set that amount at such a level to not hinder residents in the search of employment,

NOW, THEREFORE, BE IT RESOLVED that the Vassar Township Board of Trustees approve the Federal Poverty Guidelines for 2015.

NOW, THEREFORE, BE IT FURTHER RESOLVED that the Vassar Township Board of Trustees set the asset test to be at 40% over the Federal Poverty Guidelines for 2015.

The foregoing resolution was offered by Board Member Michael Clinesmith and supported by Board Member Bob Forbes.

Upon roll call vote, the following voted **“Aye” (5): Clinesmith, Gray, Tester
Stack, Forbes**

“Nay” (0): None

The Supervisor declared the resolution adopted.

Vassar Township Clerk

CERTIFICATE

I, Michael Clinesmith, the duly elected and acting Clerk of Vassar Township, hereby certify that the foregoing resolution was adopted by the Township Board of said Township at the regular meeting of said Board held on December 9, 2014, at which meeting a quorum was present, by a roll call vote of said members as hereinbefore set forth; that said resolution was ordered to take immediate effect.

Vassar Township Clerk